

6,377,336€

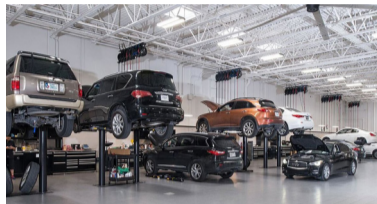
is the volume of gross written premiums in the life insurance activity by the end of December 2022.

iSIGURIMET

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**171,495 claims paid
by insurance
companies**

10

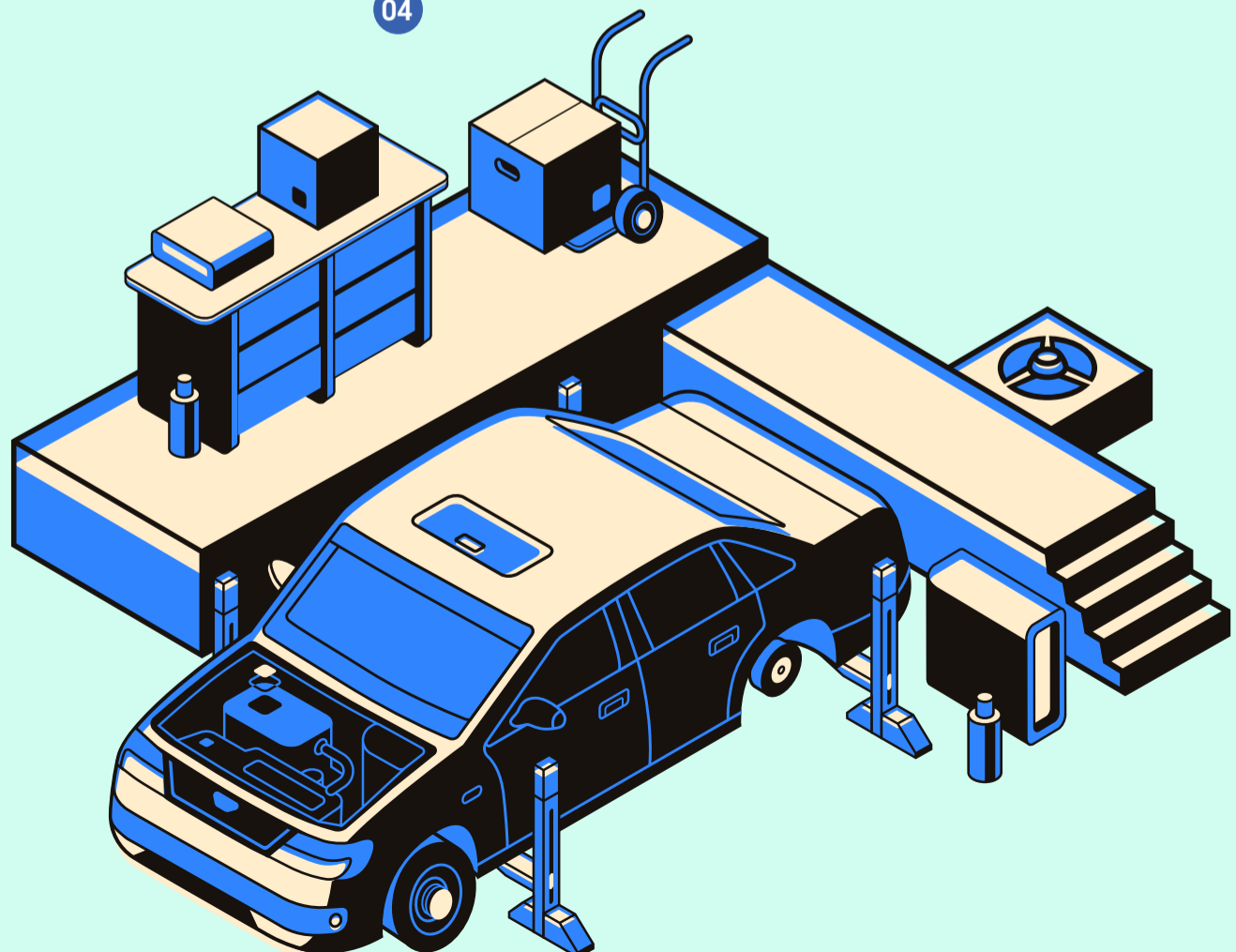


**OVER 142 MILLION EUROS
CLAIMED FOR THE COMPENSATION
OF MINOR DAMAGES**

08

ALARMING INCREASE IN CLAIMS FILED FOR THE COMPENSATION OF MINOR DAMAGES

04



Over 142 million Euros claimed for the compensation of minor damages

The insurance companies as well as the KIB continue to spend large amounts of funds just to compensate the minor damages caused in road accidents. Despite the great commitment of the Kosovo Police in the recent years, there is a pattern of increasing road accidents involving minor damages, and there is well-grounded suspicion that irresponsible people stage road accidents just to gain money. A file with the names of persons suspected of staging accidents just to gain money has been submitted to the law enforcement authorities, but there is no outcome thus far. According to the official data of the KIB, it can be noted that 14,766,016 Euros was the amount in the claims filed with the insurance companies and the KIB for the compensation of minor damages only in 2022. Of this amount, 5,319,444 Euros was the amount in the claims filed with the KIB for the compensation of minor damages and 9,446,572 Euros was the amount in the claims filed with all the insurance companies licensed by the Central Bank of Kosovo (CBK) for compensation of minor damages. In addition, in 2021, 12,653,265 Euros was the amount in the claims filed with the insurance companies and the KIB for compensation of minor damages. Consequently, 4,522,044 Euros was the amount in the claims filed with the KIB for the compensation of minor damages, and 8,131,221 Euros was the amount in the claims filed with all the insurance companies for the compensation of minor damages. According to the official data, it can be noted that 10,323,100 Euros was the amount in the claims filed with the insurance companies and the KIB for the compensation of minor damages in 2020 alone. Of this amount, 3,973,671 Euros was the amount in the claims filed with the KIB for the compensation of minor damages, and 6,349,429 Euros was the amount in the claims filed with all the insurance companies for compensation of minor damages.



Over 142 million Euros claimed with the insurance companies and the Kosovo Insurance Bureau (KIB) for the compensation of minor damages, during the period of 2012 - 2022. A file with the names of persons suspected of staging accidents just to gain money has been submitted to the law enforcement authorities.

12,7 MILLION EUROS CLAIMED IN 2019

According to the official data, it can be noted that 12,765,494 Euros was the amount in the claims filed with the insurance companies and the KIB for the compensation of minor damages in 2019. Of this amount, 4,623,890 Euros was the amount in the claims filed with the KIB for the compensation of minor damages, and 8,141,604 Euros was the amount in the claims filed with all the insurance companies for the compensation of minor damages. In addition, 14,488,959 Euros was the amount in the claims filed with the insurance companies and the KIB for the compensation of minor damages only in 2018. Consequently, 5,624,270 Euros was the amount in the claims filed with the KIB for the compensation of minor damages and 8,844,689 Euros was the amount in the claims filed with all the insurance companies for the compensation of minor damages. 13,523,335 Euros was the amount in the claims filed with the insurance companies and the KIB for the compensation of minor damages in 2017. 5,077,858 Euros was the amount in the claims filed with the KIB for the compensation of minor damages, and 8,445,477 Euros was the amount in the claims filed with all the insurance companies for the

compensation of minor damages.

13 MILLION EUROS CLAIMED IN 2016

According to the official data of the KIB, it can be noted that 13,127,448 Euros was the amount in the claims filed with the insurance companies and the KIB for the compensation of minor damages only in 2016, whereby 4,372,901 Euros was the amount in the claims filed with the KIB for the compensation of minor damages and 8,754,547 Euros was the amount in the claims filed with all the insurance companies for the compensation of minor damages. 13,384,010 Euros was the amount in the claims filed with the insurance companies and the KIB for the compensation of minor damages in 2015, whereby 4,454,420 Euros was the amount in the claims filed with the KIB for the compensation of minor damages, and 8,929,590 Euros was the amount in the claims filed with all the insurance companies for the compensation of minor damages. It can be noted that 12,626,424 Euros was the amount in the claims filed with the insurance companies and the KIB for the compensation of minor damages in 2014, whereby 5,143,529 Euros was the amount in the claims filed with the KIB for the compensation of minor damages, and 7,482,895 Euros was the amount in the claims filed with all the insurance companies for the compensation of minor damages. 13,844,579 Euros was the amount in the claims filed with the insurance companies and the KIB for the compensation of minor damages only in 2013, whereby 4,210,564 Euros was the amount in the claims filed with the KIB for the compensation of minor damages, and 9,634,015 Euros was the amount in the claims filed with all the insurance companies for the compensation of minor damages. 11,326,343 Euro was the amount in the claims filed with the insurance companies and the KIB for the compensation of minor damages only in 2012, whereby 3,912,343 Euros was the amount in the claims filed with the KIB for the compensation of minor damages, and 7,405,294 Euros was the amount in the claims filed with all the insurance companies for the compensation of minor damages.

	<p>Amount in the claims filed with the insurance companies and the KIB for the compensation of minor damages</p>	<p>Amount in the claims filed with the KIB for the compensation of minor damages</p>	<p>Amount in the claims filed with all the insurance companies licensed by the Central Bank of Kosovo for the compensation of minor damages</p>
2022	14,766,016€	5,319,444€	9,446,572€
2021	12,653,265€	4,522,044€	8,131,221€
2020	10,323,100€	3,973,671€	8,131,221€
2019	12,765,494€	4,623,890€	8,141,604€
2018	14,488,959€	5,624,270€	8,844,689€
2017	13,523,335€	5,077,858€	8,445,477€
2016	13,127,448€	4,372,901€	8,754,547€
2015	13,384,010€	4,454,420€	8,929,590€
2014	12,626,424€	5,143,529€	7,482,895€
2013	13,844,579€	4,210,564€	9,634,015€
2012	11,326,343€	3,912,343€	7,405,294€

ALARMING INCREASE IN THE COMPENSATION OF

In 2022 alone, 11,944 claims were filed with the insurance companies and the Kosovo Insurance Bureau (KIB) for the compensation of minor damages. Compared to the same period of the previous year, the number of claims for the compensation of minor damages caused in road accidents is higher by 11.97%. There is well-grounded suspicion that irresponsible persons profited unlawfully by staging accidents, causing significant damages to the insurance companies and the KIB. The KIB Director - Sami Mazreku said that the increase in the number of cases has nothing to do with the lack of work in the institutions, namely the Kosovo Police, but it has to do with the increase in the number of irresponsible persons who try to profit unlawfully.

ISIGURIME

There is an alarming increase in the claims filed with the insurance companies and the KIB for the compensation of minor damages caused in road accidents. There is suspicion that certain individuals who are also known to the law enforcement agencies, continuously stage minor traffic accidents with the aim to profit unlawfully and as a consequence, the insurance companies and the KIB are damaged. The KIB Director - Sami Mazreku said that the pattern of minor damages has turned into a serious problem and the insurance companies as well as the KIB are largely damaged by irresponsible persons who continuously try to profit unlawfully by staging road accidents across the country. "There is a continuous increase in claims filed for the compensation of minor damages. We have already identified those involved and have notified the law enforcement authorities. The damage caused to us continues to be very high", said director Mazreku.

12,944 CLAIMS FILED IN 2022 ALONE

According to the official data, it can be noted that 12,944 claims were filed in 2022 with the insurance companies and the KIB for the compensation of minor damages. Out of this figure, 2,257 claims were filed with the KIB for the compensation of minor damages, and 10,687 claims were filed with all the insurance companies licensed by the Central Bank of Kosovo (CBK) for the compensation of minor damages. Compared to the same period of the previous year, it can be noted that the number of claims filed with the insurance companies and the KIB for the compensation of minor damages increased by 11.97% in 2022, compared to the same period of the previous year. If we make a comparison, it can be noted that the number of claims filed with the insurance companies for the compensation of minor damages increased by 14.67% in 2022 compared to the same period of the previous year, and the claims filed with the KIB for the compensation of minor damages dropped by 1.2% in 2022 compared to the same period of the previous year.

41.70% INCREASE IN THE NUMBER OF CLAIMS IN 2021

According to the official data of the KIB, it can be noted that 11,604 claims were filed in 2021 with the insurance compa-

nies and the KIB for the compensation of minor damages. Out of this figure, 2,285 claims were filed with the KIB for the compensation of minor damages, and 9,319 claims were filed with all the insurance companies licensed by the Central Bank of Kosovo for the compensation of minor damages. Compared to the same period of the previous year, it can be noted that the number of claims filed with the insurance companies and the KIB for the compensation of minor damages increased by 41.70% in 2021, compared to the same period of the previous year. If we compare the data of the insurance companies and the KIB, it can be noted that the number of claims filed with the insurance companies for the compensation of minor damages increased by 42.95% in 2021, compared to the same period of the previous year. There was a drop by 40.27% in 2021 in the claims filed with the KIB for the compensation of minor damages compared to the same period of the previous year.

THERE WERE 8,189 CLAIMS FILED IN 2022 FOR THE COMPENSATION OF MINOR DAMAGES

In 2022, there were 8,189 claims filed for compensation of minor damages caused in road accidents. According to the statistics of the KIB, 1,629 claims were filed with the KIB for the compensation of minor damages, and 6,560 claims were filed with all the insurance companies licensed by the Central Bank of Kosovo for the compensation of minor damages. Compared to the previous year, the claims filed with the insurance companies and the KIB for the compensation of minor damages dropped by 10.19% in 2020. It can be noted that the claims filed with the insurance companies for the compensation of minor damages dropped by 8.11% in 2022 and the claims filed with the KIB for the compensation of minor damages dropped by 17.27% in 2022 compared to the same period of the previous year.

32.12% INCREASE IN THE NUMBER OF CLAIMS IN 2019

According to the official statistics, it can be noted that 9,119 claims were filed with the insurance companies and the KIB for the compensation of minor damages in 2019. Of this figure, 1,980 claims were filed with the KIB for the compensation of minor damages, and 7,139 claims were filed with all the insurance companies

MINOR CLAIMS FILED FOR MINOR DAMAGES

licensed by the Central Bank of Kosovo for the compensation of minor damages. According to the data of the KIB, it can be noted that the number of claims filed with the insurance companies and the KIB for the compensation of minor damages dropped by 8.30% in 2019, compared to the same period of the previous year. Claims filed with the insurance companies for the compensation of minor damages dropped by 32.12% in 2019 and the claims filed with the KIB for the compensation of minor damages dropped by 9.96% in 2019, compared to the same period of the previous year.

9,946 CLAIMS FILED IN 2018

According to the official data of the KIB, it can be noted that 9,946 claims were filed with the insurance companies and the KIB for the compensation of minor damages in 2018. Out of this figure, 2,017 claims were filed with the KIB for the compensation of minor damages, and 7,929 claims were filed with all the insurance companies licensed by the Central Bank of Kosovo for the compensation of minor damages. There was a drop by 1.04% in 2018 in the claims filed with the insurance companies and the KIB for the compensation of minor damages compared the same period of the previous year. There was a drop by 1.14% in claims filed with the insurance companies for the compensation of minor damages and a drop by 0.06% in the claims filed with the KIB for the compensation of minor damages.

THERE WERE 10,051 CLAIMS FILED IN 2017 FOR THE COMPENSATION OF MINOR DAMAGES

There were 10,051 claims filed with the insurance companies and the KIB for the compensation of minor damages in 2017. 2,030 claims were filed with the KIB for the compensation of minor damages, and 8,021 claims were filed with all the insurance companies licensed by the Central Bank of Kosovo for the compensation of minor damages. There was an increase by 7.19% in 2017 in the claims filed with the insurance companies and the KIB for the compensation of minor damages compared the same period of the previous year. The number of claims filed with the insurance companies for the compensation of minor damages increased by 9.32% in 2017 and the number of claims filed with the KIB for the compensation of minor damages

increased by 12.19% in 2017 compared to the same period of the previous year.

NUMBER OF CLAIMS INCREASED BY 10.7%

According to the official data, it can be noted that 9,315 claims were filed with the insurance companies and the KIB for the compensation of minor damages in 2016. 1,978 claims were filed with the KIB for the compensation of minor damages in 2016. Out of this number, 7,337 claims were filed with the insurance companies for the compensation of minor damages in 2016. There was an increase by 10.70% in 2016 in claims filed with the insurance companies and the KIB for the compensation of minor damages compared to the same period of the previous year. There was an increase by 7.84% in 2016 in the claims filed with the insurance companies for the compensation of minor damages compared the same period of the previous year. There was an increase by 11.60% in 2016 in the claims filed with the KIB for the compensation of minor damages compared the same period of the previous year.

THERE WERE 8,414 CLAIMS FILED IN 2015 FOR COMPENSATION OF DAMAGES

There were 8,414 claims filed with the insurance companies and the KIB for the compensation of minor damages in 2015. Consequently, 1,611 claims were filed in 2015 with the KIB for the compensation of minor damages, and 6,803 claims were filed in 2015 with all the insurance companies licensed by the Central Bank of Kosovo (CBK) for the compensation of minor damages. There was an increase by 4.66% in 2015 in the claims filed with the insurance companies and the KIB for the compensation of minor damages compared the same period of the previous year. There was an increase by 7.81% in 2015 in the claims filed with the insurance companies for the compensation of minor damages compared the same period of the previous year. There was an increase by 6.81% in 2015 in the claims filed with the KIB for the compensation of minor damages compared the same period of the previous year.

THERE WERE 8,039 CLAIMS FILED IN 2014 FOR THE COMPENSATION OF MINOR DAMAGES

There were 8,039 claims filed in 2014 with the insurance companies and the KIB for the compensation of minor damages. Consequently, 1,729 claims were filed in

2014 with the KIB for the compensation of minor damages, and 6,310 claims were filed in 2014 with all the insurance companies licensed by the Central Bank of Kosovo (CBK) for the compensation of minor damages. There was a drop by 5.20% in 2014 in the claims filed with the insurance companies and the KIB for the compensation of minor damages compared the same period of the previous year. If we compare the KIB with the insurance companies, it can be noted that the number of claims filed with the insurance companies for the compensation of minor damages dropped by 5.63% in 2014 compared to the same period of the previous year, and the claims filed with the KIB for the compensation of minor damages dropped by 5.91% in 2014 compared to the same period of the previous year.

THERE WERE 8,525 CLAIMS FILED IN 2013 FOR THE COMPENSATION OF MINOR DAMAGES

According to the official data of the KIB, it can be noted that 8,525 claims were filed in 2013 with the insurance companies and the KIB for the compensation of minor damages. Consequently, 1,838 claims were filed in 2013 with the KIB for the compensation of minor damages, and 6,687 claims were filed in 2013 with all the insurance companies licensed by the Central Bank of Kosovo (CBK) for the compensation of minor damages. There was an increase by 24.57% in 2013 in the claims filed with the insurance companies and the KIB for the compensation of minor damages compared the same period of the previous year. If we compare the KIB with the insurance companies, it can be noted that the number of claims filed with the insurance companies for the compensation of minor damages increased by 26.52% in 2013 compared to the same period of the previous year, and the claims filed with the KIB for the compensation of minor damages increased by 17.97% in 2013 compared to the same period of the previous year. There were 6,843 claims filed in 2012 with the insurance companies and the KIB for the compensation of minor damages. Consequently, 1,558 claims were filed in 2012 with the KIB for the compensation of minor damages, and 5,285 claims were filed in 2012 with all the insurance companies licensed by the Central Bank of Kosovo (CBK) for the compensation of minor damages.

2022



12,944

claims were filed in 2022 with the insurance companies and the KIB for the compensation of minor damages.



2,257

claims were filed with the KIB for the compensation of minor damages in 2022.



10,687

claims were filed with all the insurance companies licensed by the Central Bank of Kosovo for the compensation of minor damages in 2022.



11.97%

increase in the number of claims filed with the insurance companies and the KIB in 2022 for the compensation of minor damages compared to the same period of the previous year.



14.67%

increase in the number of claims filed with the insurance companies for the compensation of minor damages in 2022 compared the same period of the previous year.



1.2%

drop in the number of claims filed with the KIB for the compensation of minor damages in 2022 compared to the same period of the previous year.

2021

11,604

claims were filed in 2021 with the insurance companies and the KIB for the compensation of minor damages.

2,285

claims were filed with the KIB for the compensation of minor damages in 2021.

9,319

claims were filed with all the insurance companies licensed by the Central Bank of Kosovo for the compensation of minor damages in 2021.

41.70%

increase in the number of claims filed with the insurance companies and the KIB in 2021 for the compensation of minor damages compared to the same period of the previous year.

42.95%

increase in the number of claims filed with the insurance companies for the compensation of minor damages in 2021 compared the same period of the previous year.

40.27%

drop in the number of claims filed with the KIB for the compensation of minor damages in 2021 compared to the same period of the previous year.

2020

8,189

claims were filed in 2020 with the insurance companies and the KIB for the compensation of minor damages.

1,629

claims were filed with the KIB for the compensation of minor damages in 2020.

6,560

claims were filed with all the insurance companies licensed by the Central Bank of Kosovo for the compensation of minor damages in 2020.

10.19%

drop in claims filed with the insurance companies and the KIB for the compensation of minor damages in 2020 compared the same period of the previous year.

8.11%

drop in the number of claims filed with the KIB for the compensation of minor damages in 2020 compared to the same period of the previous year.

17.27%

drop in the number of claims filed with the KIB for the compensation of minor damages in 2020 compared to the same period of the previous year.

2019

9,119

claims were filed in 2019 with the insurance companies and the KIB for the compensation of minor damages.

1,980

claims were filed with the KIB for the compensation of minor damages in 2019.

7,139

claims were filed with all the insurance companies licensed by the Central Bank of Kosovo for the compensation of minor damages in 2019.

8.30%

drop in the number of claims filed with the insurance companies and the KIB in 2019 for the compensation of minor damages compared the same period of the previous year.

32.12%

drop in the number of claims filed with the insurance companies for the compensation of minor damages in 2019 compared to the same period of the previous year.

9.96%

drop in the number of claims filed with the KIB for the compensation of minor damages in 2019 compared to the same period of the previous year.

2018

9,946

claims were filed in 2018 with the insurance companies and the KIB for the compensation of minor damages.

2,017

claims were filed with the KIB for the compensation of minor damages in 2018.

7,929

claims were filed with all the insurance companies licensed by the Central Bank of Kosovo for the compensation of minor damages in 2018.

1.04%

drop in claims filed with the insurance companies and the KIB for the compensation of minor damages in 2018 compared to the same period of the previous year.

1.14%

drop in the number of claims filed with the insurance companies for the compensation of minor damages in 2018 compared to the same period of the previous year.

0.06%

drop in the number of claims filed with the KIB for the compensation of minor damages in 2018 compared to the same period of the previous year.

2017



10,051

claims were filed in 2017 with the insurance companies and the KIB for the compensation of minor damages.



2,030

claims were filed with the KIB for the compensation of minor damages in 2017.



8,021

claims were filed with all the insurance companies licensed by the Central Bank of Kosovo for the compensation of minor damages in 2017.



7.19%

increase in the number of claims filed with the insurance companies and the KIB in 2017 for the compensation of minor damages compared to the same period of the previous year.



9.32%

increase in the number of claims filed with the insurance companies for the compensation of minor damages in 2017 compared the same period of the previous year.



12.19%

increase in the number of claims filed with the KIB for the compensation of minor damages in 2017 compared the same period of the previous year.

2016

9,315

claims were filed in 2016 with the insurance companies and the KIB for the compensation of minor damages.

1,978

claims were filed with the KIB for the compensation of minor damages in 2016.

7,337

claims were filed with all the insurance companies licensed by the Central Bank of Kosovo for the compensation of minor damages in 2016.

10.70%

increase in the number of claims filed with the insurance companies and the KIB in 2016 for the compensation of minor damages compared to the same period of the previous year.

7.84%

increase in the number of claims filed with the insurance companies for the compensation of minor damages in 2016 compared the same period of the previous year.

11.60%

increase in the number of claims filed with the KIB for the compensation of minor damages in 2016 compared the same period of the previous year.

2015

8,414

claims were filed in 2015 with the insurance companies and the KIB for the compensation of minor damages.

1,611

claims were filed with the KIB for the compensation of minor damages in 2015.

6,803

claims were filed with all the insurance companies licensed by the Central Bank of Kosovo for the compensation of minor damages in 2015.

4.66%

increase in the number of claims filed with the insurance companies and the KIB in 2015 for the compensation of minor damages compared to the same period of the previous year.

7.81%

increase in the number of claims filed with the insurance companies for the compensation of minor damages in 2015 compared the same period of the previous year.

6.81%

increase in the number of claims filed with the KIB for the compensation of minor damages in 2015 compared the same period of the previous year.

2014

8,039

claims were filed in 2014 with the insurance companies and the KIB for the compensation of minor damages.

1,729

claims were filed with the KIB for the compensation of minor damages in 2014.

6,310

claims were filed with all the insurance companies licensed by the Central Bank of Kosovo for the compensation of minor damages in 2014.

5.20%

drop in 2014 in the claims filed with the insurance companies and the KIB for the compensation of minor damages compared the same period of the previous year.

5.63%

drop in the number of claims filed with the insurance companies for the compensation of minor damages in 2014 compared the same period of the previous year.

5.91%

drop in the number of claims filed with the KIB for the compensation of minor damages in 2014 compared the same period of the previous year.

2013

8,525

claims were filed in 2013 with the insurance companies and the KIB for the compensation of minor damages.

1,838

claims were filed with the KIB for the compensation of minor damages in 2013.

6,687

claims were filed with all the insurance companies licensed by the Central Bank of Kosovo for the compensation of minor damages in 2013.

24.57%

increase in the number of claims filed with the insurance companies and the KIB in 2013 for the compensation of minor damages compared to the same period of the previous year.

26.52%

increase in the number of claims filed with the insurance companies for the compensation of minor damages in 2013 compared the same period of the previous year.

17.97%

increase in the number of claims filed with the insurance companies for the compensation of minor damages in 2013 compared the same period of the previous year.

2012

6,843

claims were filed in 2012 with the insurance companies and the KIB for the compensation of minor damages.

1,558

claims were filed with the KIB for the compensation of minor damages in 2012.

5,285

claims were filed with all the insurance companies licensed by the Central Bank of Kosovo for the compensation of minor damages in 2012.

INSURANCE IN NUMBERS

134,097,865€

is the volume of gross written premiums by the end of December this year.

14.23%

increase in the insurance market during the period of January - December 2022, compared to the same period of the previous year.

16,709,605€

increase in the volume of gross written premiums during the period of January - December 2022, compared to the same period of the previous year.

20,611

more claims paid during the period of January - December 2022, compared to the same period of the previous year.

1,352,765

contracts concluded between the insurance companies and the citizens by the end of December 2022.

14.90%

increase in the number of contracts concluded between the insurance companies and the citizens by the end of December this year, compared to the same period of the previous year.

171,495

claims paid by insurance companies as well as the Kosovo Insurance Bureau only during the period of January - December 2022.

127,720,528€

is the volume of gross written premiums in the non-life insurance activity by the end of December 2022.

13.49%

increase in the volume of gross written premiums in the non-life insurance activity by the end of December 2022.

6,377,336€

is the volume of gross written premiums in the life insurance activity by the end of December 2022.

34,08%

increase in the volume of gross written premiums in life insurance by the end of September this year, compared to the same period of the previous year.

33,659

life insurance contracts concluded by the end of December 2022.

31,51 %

increase in the number of life insurance contracts during the period of January - December 2022, compared to the same period of the previous year.

The performance of the insurance sector during the period of January - December 2022, compared to the same period of the previous year.