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Governor Ismaili and Director Mazreku met the senior management of the Council of Bureaux in Brussels to discuss about the Green Card

02



ACCIDENTS
INCREASED
BY 10.41%

12

650 MILLION EUROS

WERE PAID FOR DAMAGES BY THE INSURANCE SECTOR

The official data of the Central Bank of Kosovo show that from 2003 until the end of August this year, insurance companies licensed by the Central Bank of Kosovo as well as the Kosovo Insurance Bureau compensated damages to the injured parties in the amount of no less than 650 million euros. In particular, during the last years, there is a significant increase in the payment of claims.



04

GOVERNOR ISMAILI AND DIRECTOR MAZREKU MET THE SENIOR MANAGEMENT OF THE COUNCIL OF BUREAUX IN BRUSSELS TO DISCUSS ABOUT THE GREEN CARD

The Governor of the Central Bank of the Republic of Kosovo (CBK), Mr. Ahmet Ismaili met the senior management of the Council of Bureaux in Brussels, Mrs. Sandra Schearz – President and Mrs. Greet Flore – Managing Director. The delegation was represented by the Kosovo Insurance Bureau and the Kosovo Embassy in Brussels. Governor Ismaili informed them about the latest developments and progress in the financial sector, with emphasis on the insurance industry in the Republic of Kosovo. Governor Ismaili argued the need to be part of the Green Card system and the obstacles faced by businesses, citizens of our country and the diaspora on free movement due to the lack of a Green Card system. To achieve this important objective of free movement of people and goods, possible ways and arrangements for addressing this issue were discussed. The senior management of the Council of Bureaux thanked the delegation of the Republic of Kosovo for the visit and expressed their willingness to review the possibilities and potential alternative arrangements to find a solution to the matter. However, they recalled that



the legal limitations that come from the Statute of the Council of Bureaux constitute the main challenge that requires time to be addressed. Governor Ismaili emphasized the commitment of the Central Bank

of Kosovo to this goal, the support of the government and the institutions of the Republic of Kosovo and the cooperation with international partners to find a solution in this regard.

75.2 MILLION EUROS

of expenditure in the insurance industry in January - August 2023.

10,80%

is the profit of the insurance industry in January - August 2023.

47.6 MILLION EUROS WERE PAID FOR DAMAGES IN 8 MONTHS ALONE

47.6 million euros were paid for damaged to injured parties by insurance companies as well as the Kosovo Insurance Bureau. If we compare this period with the same period of the previous one, it can be seen that the amount of funds paid for damages to the injured parties increased by 28.33%

Like never before, the insurance industry in Kosovo made record compensation payments for damages to injured parties both for traffic accidents and other matters covered by the insurance policy in our country. If we compare the past two years with the previous years, a great flexibility can be observed both in handling and the compensation of damages to the injured parties.

The official data of the Central Bank of Kosovo show that 47.6 million euros were paid for damaged to injured parties by insurance companies and the Kosovo Insurance Bureau. If we compare this period with the same period of the previous one, it can be seen that the amount of funds paid for damages to the injured parties increased by 28.33%.

Sami Mazreku, director of the Kosovo Insurance Bureau, says that the number of cases in courts dropped to almost zero cases as a result of the

prompt and proper handling of claims.

PAYMENTS IN THE LAST FOUR YEARS

The data published by the Central Bank of the Republic of Kosovo, show that in August this year, the insurance companies and the Kosovo Insurance Bureau paid 47.6 million euros for claims. By the end of July, the amount of funds paid was 41.4 million euros. The official data of the Central Bank of Kosovo show that until August this year, the insurance companies and the KIB paid 47.6 million Euros for damages to the injured parties. 37.1 million Euros were paid during the same period of the previous year. Based on official data, it can be seen that in January - August 2021, 37.7 million euros were paid for damages. In January - August 2020, 29.6 million euros were paid for damages to the injured parties.

MONTH	2023	2022	2021	2020
August	47.6	37.1	34.7	29.6
July	41.4	32.2	30.2	25.8
June	35.6	27.8	26.1	21.0
May	30.5	22.7	21.6	17.2
April	25.2	17.1	17.8	14.4
March	20.1	13.3	13.7	12.7
February	13.2	8.2	7.8	9.6
January	8.2	4.4	3.9	4.9

A GROWING SECTOR

All the parameters of the insurance sector in the country have a positive trend, i.e. continuous growth from month to month. Income during the period of January - August 2023 was higher by 12.66% compared to the same period of the previous year. The payment of damages is significantly higher, so is the number of contracts and claims paid. Below are the numbers that reflect the period of January - August 2023 compared to the period of January - August 2022 in the insurance sector.

GROSS WRITTEN PREMIUMS – JANUARY - AUGUST 2023, COMPARED TO JANUARY - AUGUST 2022.

By type	Year 2022	Year 2023	Difference in %
Life Insurance	4.427.632	4.552.513	+2.82%
Non-Life Insurance	83.102.221	94.060.337	+13.19%
Total:	87.529.854	98.612.851	+12.66%

DAMAGES PAID IN JANUARY - AUGUST 2023, COMPARED TO JANUARY - AUGUST 2022.

By type	Year 2022	Year 2023	Difference in %
Life Insurance	756.479	932.289	+23.24%
Non-Life Insurance	40.810.344	43.197.673	+15.97%
Total:	41.566.824	48.261.646	+16.11%

NUMBER OF CONTRACTS IN JANUARY - AUGUST 2023, COMPARED TO JANUARY - AUGUST 2022

By type	Year 2022	Year 2023	Difference in %
Life Insurance	25.184	42.257	+67.79%
Non-Life Insurance	884.136	1.025.491	+15.99%
Total:	909.32	1.067.748	+17.42%

NUMBER OF CLAIMS PAID IN JANUARY - AUGUST 2023, COMPARED TO JANUARY - AUGUST 2022.

By type	Year 2022	Year 2023	Difference in %
Life Insurance	325	278	-14.46%
Non-Life Insurance	109.323	121.112	+10.78%
Total:	109.648	121.39	+10.71%

650

MILLION EUROS WERE PAID FOR DAMAGES BY THE INSURANCE SECTOR

The official data of the Central Bank of Kosovo show that from 2003 until the end of August this year, insurance companies licensed by the Central Bank of Kosovo as well as the Kosovo Insurance Bureau compensated damages to the injured parties in the amount of no less than 650 million euros. In particular, during the last years, there is a significant increase in the payment of claims.

Since 2003, that is, in 21 years, 650 million euros have been paid for damaged to injured parties by insurance companies as well as the Kosovo Insurance Bureau. Referring to the official data of the Central Bank of Kosovo, it can be seen that especially during the last years, there is a significant increase in the payment of damages to injured parties, for traffic accidents and health-related claims.

DAMAGES PAID IN 2003 - 2023

The official data of the Central Bank of Kosovo show that in 2003, the insurance companies as well as Kosovo Insurance Bureau paid for damages the amount of 5.6 million euros, and in 2004, they paid for damages the amount of 6.7 million euros. The data of the CBK show that in 2005, insurance companies paid for damages the amount of 9.2 million euros, and a year later, in 2006, they paid for damages the amount of 10.9 million euros. In 2007, insurance companies as well as the Kosovo Insurance Bureau paid for damages the amount of 12.8 million euros. In 2008 they paid for damages the amount of 17.7 million euros. In 2009, insurance companies paid for damages the amount of 18.8 million euros. The official data of the Central Bank of Kosovo show that in

2010 there was a significant increase in the payment of claims, whereby 26.5 million euros were paid for damages. A year later, in 2011, insurance companies and the Kosovo Insurance Bureau paid for damages the amount of 26.8 million euros. The official data of the Central Bank of Kosovo show that in 2012 the insurance companies as well as the Kosovo Insurance Bureau paid 30.6 million euros. In 2013, they paid 38.4 million euros. In 2014, 31.2 million euros were paid. In 2015, 37 million euros were paid. In 2015, the companies paid for damages the amount of 37 million euros to injured parties. In 2016, the amount of 36.9 million euros was paid for the damages. In 2017, the amount paid for damages was 42.2 million euros. In 2018, the total amount paid for damages was 42.8 million euros. The official data show that in 2019, the amount paid for damages was 50 million euros. In 2020, the amount paid for damages was 47 million euros. In 2021, the amount paid for damages by the Kosovo Insurance Bureau and insurance companies was 54.1 million euros. In 2022, damages were paid in the amount of 57.7 million euros. In addition, in the period of January - August 2023, the amount paid for damages was 47.6 million euros.

Year	Payment for damages
2003	5.6
2004	6.7
2005	9.2
2006	10.9
2007	12.8
2008	17.7
2009	18.8
2010	26.5
2011	26.8
2012	30.6
2013	38.4
2014	31.2
2015	37.0
2016	36.9
2017	42.2
2018	42.8
2019	50.0
2020	47.0
2021	54.1
2022	57.7
2023	47.6
Total:	650.4

GENERAL CONDITIONS OF THE COMPULSORY AUTO LIABILITY POLICY – TPL

RIGHTS AND OBLIGATIONS OF THE INSURED WITH THE TPL POLICY



The owner/user of a motor vehicle is obliged to contract/buy a mandatory auto liability insurance for damages that may be caused to third parties in case of injuries, death, affecting health or damage to property during its use.



The insurer is the insurance company licensed by the Central Bank of Kosovo to carry out compulsory auto liability insurance activities.



The insured - the person whose property interest is insured in case of liability from the possession and use of a motor vehicle.

The driver of the vehicle is obliged to carry the auto liability insurance policy with him/her and present it at any time when requested by an official person. In the event the driver fails to provide any proof that the motor vehicle is insured, the traffic police will contact the Insurance Information Centre to verify whether the motor vehicle is insured, and if it is established that the motor vehicle is not properly insured, the traffic police will prohibit the further use of the motor vehicle.

A motor vehicle is considered a mechanical-propelled motor vehicle that runs on roads (cars, motorcycles, buses, trucks, tractors, trailers and semi-trailers, hooked or not hooked to the towing motor vehicle, etc.) but not on railway tracks, and such motor vehicles are to be registered and provided with a registration document before use.

The insurance company is obliged to deliver the “European Accident Report” form to the insured along with the insurance policy. In addition to the accident report drawn up by traffic police, those involved in a traffic accident should fill out, sign and exchange the “European Accident Report” form as proof of the accident when filing a claim for compensation.

The motor vehicles of KFOR and those having UN, EU, OSCE and CD prefixes should have motor liability insurance acceptable to the Central Bank of Kosovo.

In case of an accident, the driver of the vehicle is obliged to provide his/her personal data, and the data of the auto liability insurance and of all persons involved in the accident.

GENERAL CONDITIONS OF THE COMPULSORY AUTO LIABILITY POLICY

AUTO LIABILITY INSURANCE COVERS:



Damages caused to third parties, individuals and property when driving (using) the motor vehicle and due to the fall of items or anything else hooked to the motor vehicle.



Damages caused to third parties by an unauthorised driver driving a motor vehicle.

AUTO LIABILITY INSURANCE DOES NOT COVER



The driver of the motor vehicle who is responsible for the accident.

The co-passenger that happened to be on his own will in an uninsured motor vehicle causing the accident, when it is found that the co-passenger was aware that the vehicle was uninsured or stolen.



The injured person when driving a motor vehicle during sports shows on the roads or parts of roads prohibited for races.



Consequences as a result of transportation of radioactive materials, military operations or exercises, riots or other acts if it is found that the damage was caused by such events.

Force majeure and other cases excluded by the law.

LOSS OF INSURANCE COVERAGE (RIGHT TO COMPENSATION)



- The insured loses the insurance coverage when the motor vehicle is not used for its intended use (e.g., when an official vehicle is used for private purposes, an ambulance is driven by an unauthorized person, etc).



- The driver does not have a valid license to drive a motor vehicle, except in cases when a motor vehicle is operated for training purposes by a driver's license applicant.



- The motor vehicle is driven over the permitted limits, under the influence of alcohol, and narcotic or psychoactive substances.



- The driver causes the damage intentionally or the accident occurs due to technical breakdown of which the driver, user or owner were aware of. The loss of the above-mentioned insurance rights does not affect the third party's right to compensation.

GENERAL CONDITIONS OF THE COMPULSORY AUTO LIABILITY POLICY

FILING OF CLAIMS FOR COMPENSATION BY AN INURED PARTY



- The injured party has the right to file a claim for compensation as provided by the TPL insurance directly to the liable insurance company (the company where the person who caused the accident contracted/purchased the TPL insurance policy).



In cases when damage is caused:

- by a motor vehicle whose owner does not have a TPL insurance policy,
- by an uninsured motor vehicle, having foreign registration, or
- by an unidentified motor vehicle, the injured party has the right to file a claim for compensation with the Kosovo Insurance Bureau.

OBLIGATIONS OF THE INSURER (INSURANCE COMPANY) ON THE PROCEDURES AND DEADLINES FOR HANDLING COMPENSATION CLAIMS

- The insurer should register the compensation claim in the special claims book/record and confirm the reception of the claim in three days and notify the party with the reference of the registered claim. In the event the claim is incomplete, the injured party should be notified in writing about the additional required documentation within three days of the receipt of the compensation claim.

- The Insurance Company is obligated to handle claims of damages to property, at the latest within fifteen (15) days, and claims of injuries to persons, at the latest within sixty (60) days, from the day of filing of the compensation claim, and notify injured parties in writing with the offers for compensation or the reason for rejecting the claims.

- Via the electronic system <https://ankesat.bqk-kos.org>
- Via the postal address: Str. Garibaldi no. 33, Prishtina
- Delivering it in person to the archive office of the Central Bank of Kosovo
- By fax (but not by phone)

If you are not satisfied with the answer or you do not receive an answer within the specified period, then you can address the Central Bank of Kosovo. You should file your complaint along with all supporting documents in one of the following ways: the Central Bank of Kosovo will review your complaint and will inform you of the assessment and recommended resolution within 15 days. However, additional time may be needed depending on the complexity of the case. If you are not satisfied with the recommendations of the Central Bank of Kosovo, then you can seek remedy through other legal channels.

BONUS-MALUS SYSTEM

Pursuant to the Law on Mandatory Auto Liability Insurance, the Central Bank of Kosovo issued the regulation <https://bqk-kos.org/edu/wpcontent/uploads/2017/05/bonus-malus-pdf-shqip-korrigjuar.pdf>, on the implementation of the Bonus-Malus System. For each insured person in Kosovo that holds a compulsory auto liability insurance contract (policy) with a duration of at least one year, the amount of the premium is assigned according to the levels of the bonus-malus system, depending on whether there were claims filed in the last period of insurance. This means that drivers who are careful in traffic, and have not caused accidents, will benefit from the Bonus system, and irresponsible drivers who have caused accidents will be disadvantaged by the Malus system.

Source: Central Bank of Kosovo

The sale of illness insurance policies increased by 35.11%

In the first two months of this year, that is, in January and February this year, the sale of illness insurance policies increased by 82%, compared to

the same period of the previous year. The official data show that in January and February this year, 68,065 illness insurance policies were sold, whereas

37,377 illness insurance policies were sold in the same period of the previous year, and it means that there has been an increase by 82%.



The sale of TPL policies increased by 8.33%

The official data of the Central Bank of Kosovo show that only in January - August this year, the insurance companies in Kosovo sold 298.537

domestic TPL policies, and if compared to the same period of the previous year, it can be noted that the sale of policies in January - August 2023 increased by

8.33% compared to January - August 2022, whereby the official data show that 275.580 domestic TPL policies were sold.



12% increase in the sale of TPL Plus policies

The official data of the Central Bank of Kosovo show that in January this January - August this year, the insurance companies in the country

managed to sell 77.376 TPL Plus policies, whereas 69.088 were sold in the same period of the previous year. It can be noted that the sale of

TPL Plus policies in January - August this year increased by 12% compared to the same period of the previous year.

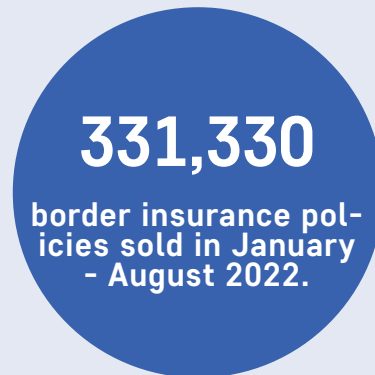
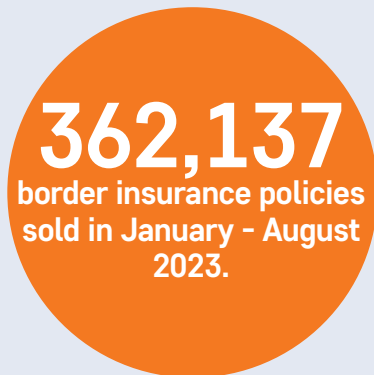


9.3% increase in the sale of border insurance policies

In January - August this year, the sale of border insurance policies increased by 9.3% compared to the same period of the previous

year. The official data of the Central Bank of Kosovo show that 362.137 border insurance policies were sold in January - August

this year, whereas 331.330 border insurance policies were sold in the same period of the previous year.



5343 fire insurance policies were sold

Gjatë muajve janar-gusht këtij viti kompanitë e sigurimeve në vend kanë shitur 5343 polica sigurim nga zjarri, nga 5370 polica sigurim nga

zjarri janë shitur gjatë muajit janar dhe shkurt 2022. Duke iu referuar të dhënave zyrtare të Bankës Qendrore të Kosovës shihet se gjatë

periudhës janar-gusht të këtij viti shitja policave është më vogël për 27 në raport me periudhën e njëjtte të vitit paraprak.

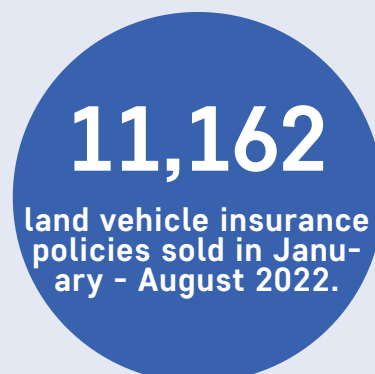


13.133 land vehicle insurance policies were sold

The official data of the Central Bank of Kosovo show that insurance companies sold 13.133 land vehicle insurance policies in

January - August this year, and 11.162 land vehicle insurance policies were sold in January - August 2022. The sale of land

vehicle insurance policies increased by 17.66% in January - August 2023 compared to the same period of the previous year.





CBK: THE INSURANCE SECTOR GREW SIGNIFICANTLY

In its quarterly economic assessment report for this year, the CBK found that the insurance sector recorded a high increase of activity for the fourth consecutive year, despite the challenges faced by the sector and the entire financial system in the country.

According to the CBK report, the assets of the insurance sector represented 2.9 percent of the total assets of the financial system at the end of March 2023.

“The value of total assets at the end of the period reached 289.9 million euros, which represents an annual increase of 15.5 percent, thus continuing with the double-digit growth trend in the last four years (chart 40). The expansion of the sector came mainly as a result of the technical reserves increase, which source out from the written premiums, and own capital (shareholders capital and the realized profit). Within assets, the most significant increase was recorded in the category of deposits held at

commercial banks, which are mainly in the form of time deposits. The second category in terms of significance, that of Kosovo’s Government Securities, recorded a growth in this quarter compared to the statement of March 2022”, says the CBK report.

Furthermore, the report notes that the value of written premiums reached 34.2 million euros in the first quarter of 2023, representing an annual increase of 15.1%.

According to the CBK, the increase in written premiums mainly reflects the increase in written premiums of 'accident and health', a category within the framework of voluntary insurance and “motor third party liability” within the compulsory insurance.

“The written premiums against compulsory insurance continue to have the largest weight, reaching 53.2% of the total nonlife written premiums. The increase in premiums within the "accident and health" insurance (for 25.8%) is a positive signal

for the increase in the number of citizens who have health insurance. While the increase in compulsory insurance premiums mainly reflects the category of “motor third party liabilities - MTPL”, which increased by 10.2%.”, notes the quarterly economics assessment report of the CBK.

On the other hand, the value of claims paid by insurance companies and the Kosovo Insurance Bureau, in the first quarter of 2023, reached the value of 19.9 million euros, representing an annual increase of 35.0%.

The insurance sector, in the first quarter of 2023, realized a profit in the amount of 2.3 million euros (0.4 million euros in the same period of the previous year).

The highest value of realized profit compared to the previous year came as a result of the higher value of income collected from the written premiums compared to expenditures value for claims paid.

MAKOLLI: WE DID OUR BEST. THERE WERE NO QUEUES THIS YEAR

There were almost no queues this year to get border insurance at the border crossing points in Kosovo. The timely arrangements and extended working hours yielded effective results. Liridon Makolli, coordinator of the Kosovo Insurance Bureau in border crossing points, talked about his commitment and that of his staff, in particular during the summer season. Makolli said that the vast majority of cars entering our country come from Germany and Switzerland. He pointed out that by the end of September, one car from Mexico and 18 from Russia were provided with insurance policies.

This year, the compatriots were provided with insurance policies at the border crossing points where the cabins of the Kosovo Insurance Bureau are located and there were very little queues. The preliminary preparations made by the management and the increased commitment of the staff yielded visible results, and there were only little queues at border crossing points.

Liridon Makolli, coordinator of the Kosovo Insurance Bureau in border crossing points said that at certain times this year there was a large influx of our compatriots, who came to visit our country for vacation. According to him, most of the diaspora comes to their homeland for vacations in July and August.

“The influx at certain times has been very large, but we made preliminary preparations in order to get rid of queues and we achieved this very successfully. Workers worked with extended hours this year. However, when needed, we increased the number of workers so that our compatriots would not have to queue at all while entering the Republic of Kosovo”, he said.

Furthermore, Makolli said that this year, like the previous years, the vast majority of cars that came to Kosovo and were obliged to get border insurance are from Germany, followed by Switzerland, Austria, North Macedonia, Italy, Slovenia, France and Great Britain. According to him, cars from more than 80 countries entered Kosovo, but in small numbers.



“According to the available data, by the end of September, 1 car from Mexico entered Kosovo, 1 was from Uruguay, 1 from Kazakhstan, 1 from Egypt. From the beginning of the year until this period of time, 2 vehicles entered the country from Iraq, 2 from Qatar, 2 from Cyprus, 2 from Brazil and 2 from

Lebanon”, said coordinator Makolli.

He said that unlike the previous years, the working conditions of the workers at the border crossing points have significantly improved. According to him, the management made continuous investments to improve the working conditions.

DOUBLE-DIGIT GROWTH

The insurance sector recorded double-digit growth for the second consecutive year, with a significant increase in written premiums and higher financial performance compared to previous years. The assets of the insurance sector represented 2.9 percent of the total assets of the financial system at the end of June 2023. The total value of assets at the end of June 2023 reached 294.2 million euros, which represents an annual increase of 16.0 percent (see chart 39). The sector's expansion was primarily the result of an increase in technical reserves stemming from written premiums and insurers' equity capital. Within the assets, the most pronounced growth was seen in the category of deposits held in commercial banks, primarily in the form of

term deposits. The second-largest category by weight, the Government of Kosovo's Treasury Bills, also saw an increase compared to the situation in June 2022, but this increase was slower due to the lower level of debt issued by the Government of Kosovo during the first half of 2023 (new issuances only in the January-March 2023 period). The value of written premiums at the end of June 2023 reached 70.3 million euros, representing an annual growth of 14.5 percent. The growth in written premiums primarily reflects the increase in written premiums in the category of 'health insurance' in the voluntary insurance sector and 'third-party liability motor insurance' in the mandatory insurance sector. Written premiums for mandatory insurance

continue to account for the largest share, at 54.5 percent of all non-life written premiums. The growth in premiums in the 'health insurance' category (by 20.8 percent) is a positive indication of an increase in the number of citizens who have health insurance policies. Furthermore, the number of policies in this category has also increased to 173.3 thousand from 115.8 thousand at the end of June 2022. Meanwhile, the growth in mandatory insurance premiums mainly reflects the category of 'mandatory internal motor third-party liability insurance - MTPL' and 'MTPL+', which saw annual increases of 8.6 and 15.8 percent, respectively, as stated in the three-month evaluation report of the Central Bank of Kosovo's Economy.

Accidents increased by 10.41%

The Kosovo Police data show that in January - August 2023, traffic accidents increased by 10.41% compared to the same period of the previous year. Therefore, in January - August 2023, 15.662 traffic accidents were registered in Kosovo, and 14.149 were registered in the same period of the previous year.

Traffic accidents involving material damages, with no injuries, continue to increase. The official data of Kosovo Police show that 9779 accidents with material damage occurred in Kosovo in January - August 2023, and 9779 accidents with material damage occurred in Kosovo in the same period of the previous year. When compared, there is 10.36% increase in the number of accidents involving material

damages in January - August 2023, compared to the same period of the previous year. During this period of time, there is a significant increase in accidents involving injuries, and 5779 such accidents were recorded in January - August 2023. There were 5223 accidents involving injuries in Kosovo in January - August 2022. So, there was a 10.65% increase in accidents involving injuries in our country. While there

was a significant increase in accidents involving injuries and material damage during this period of time, fatal traffic accidents dropped by 1.54%. There were 64 fatal traffic accidents recorded in 8 months, compared to 65 in the same period of the previous year. The official data show that in 2023, 69 people lost their lives, and in January - August 2022, 74 people lost their lives in traffic accidents.



2022

2023

The comparison
January - August
2022 - 2023

Fatal traffic accidents

65

64

-1.54%

People lost their lives in fatal traffic accidents

74

69

-6.76%

Traffic accidents involving injuries

5,223

5,779

+10.6%

People were injured in traffic accidents

9,918

11,312

+14%

Traffic accidents involving material damages

8,861

9,779

+10%

Traffic accidents

14,149

15,622

+10.4%

INSURANCE IN NUMBERS

98,612,851€

was the value of gross written premiums at the end of August this year.

11,742

more claims paid in January - August 2023 compared to the same period of the previous year.

12.66%

increase in the insurance market in January - August 2023, compared to the same period of the previous year

11,082,997€

increase in the value of gross written premiums in January - August 2023, compared to the same period of the previous year.

1,067,748

contracts concluded between the insurance companies and the citizens by the end of August this year.

17.22%

increase in the number of contracts concluded between the insurance companies and the citizens by the end of August this year, compared to the same period of the previous year.

121,390

claims paid by insurance companies as well as the Kosovo Insurance Bureau only during the period of January - August 2023

94,060,338€

is the value of gross written premiums in the non-life insurance by the end of August this year.

13,19%

increase in the value of gross written premiums in the non-life insurance by the end of August this year.

4,552,513 €

increase in the value of gross written premiums in the non-life insurance by the end of August this year.

2.82%

increase in the value of gross written premiums in the life insurance by the end of August this year compared to the same period of the previous year.

42,257

life insurance contracts concluded by the end of August this year.

67.79%

increase in the number of life insurance contracts in January - August 2023, compared to the same period of the previous year.

The performance of the insurance sector in January - August 2023, compared to the same period of the previous year